

Monthly Indicators

Great Plains Regional MLS



September 2026

U.S. existing-home sales fell 2.0% from the previous month and 1.2% from a year earlier to a seasonally adjusted annual rate of 3.98 million, the first reading below 4 million since June 2025, according to the National Association of REALTORS® (NAR). Sales held steady in the West and declined in the Northeast, Midwest, and South. Compared with a year earlier, sales were unchanged in the South and declined in the Northeast, Midwest, and West.

New Listings decreased 26.9 percent for New Construction and 5.5 percent for Existing Homes. Pending Sales decreased 41.0 percent for New Construction and 13.7 percent for Existing Homes. Inventory decreased 7.2 percent for New Construction but increased 2.4 percent for Existing Homes.

Median Closed Price decreased 3.0 percent for New Construction but increased 1.7 percent for Existing Homes. Days on Market decreased 9.7 percent for New Construction but remained flat for Existing Homes. Months Supply of Inventory decreased 6.1 percent for New Construction but remained flat for Existing Homes.

Heading into September, there were 1.62 million homes listed for sale, up 3.2% from the previous month and 5.9% from a year earlier, the first time inventory has exceeded 1.6 million units since November 2019, NAR reported. That represents a 4.9-month supply at the current sales pace, up from 4.6 months a month earlier and the highest level in over ten years, according to NAR Chief Economist Lawrence Yun. The median existing-home sales price rose 1.6% year-over-year to \$429,100, marking 38 consecutive months of annual gains, and year-to-date sales are up 1.6%. The Federal Reserve raised its benchmark rate by a quarter point on September 16 to a range of 3.75% to 4%, its first increase since July 2023, and the 30-year fixed-rate mortgage moved above 7% in late September, up from an August average of 6.67%, according to Freddie Mac.

Quick Facts

- 11.7%

Change in
Closed Sales
All Properties

+ 3.0%

Change in
Median Closed Price
All Properties

- 0.6%

Change in
Homes for Sale
All Properties

This report covers residential real estate activity in the Great Plains Regional MLS service area. Percent changes are calculated using rounded figures.

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New Construction Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. New Construction properties only.



Key Metrics	Historical Sparkbars	9-2025	9-2026	% Change	YTD 2025	YTD 2026	% Change
New Listings		476	348	- 26.9%	3,853	3,722	- 3.4%
Pending Sales		200	118	- 41.0%	2,043	1,999	- 2.2%
Closed Sales		202	177	- 12.4%	1,955	2,007	+ 2.7%
Days on Market Until Sale		62	56	- 9.7%	75	69	- 8.0%
Median Closed Price		\$437,450	\$424,339	- 3.0%	\$430,413	\$433,155	+ 0.6%
Average Closed Price		\$488,475	\$476,076	- 2.5%	\$478,485	\$491,246	+ 2.7%
Percent of List Price Received		100.5%	100.8%	+ 0.3%	100.6%	100.6%	0.0%
Housing Affordability Index		87	84	- 3.4%	88	82	- 6.8%
Inventory of Homes for Sale		1,394	1,294	- 7.2%	—	—	—
Months Supply of Inventory		6.6	6.2	- 6.1%	—	—	—

Existing Homes Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Existing Homes properties only.



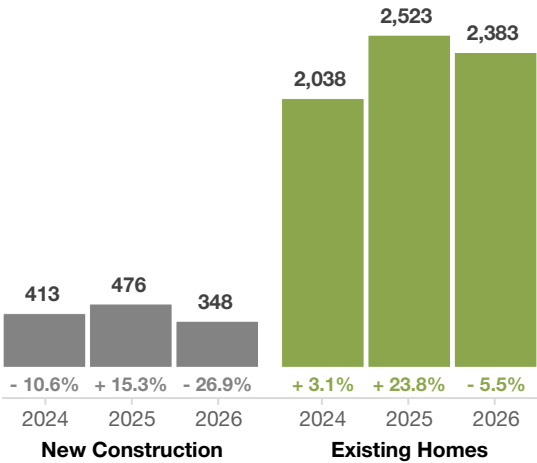
Key Metrics	Historical Sparkbars	9-2025	9-2026	% Change	YTD 2025	YTD 2026	% Change
New Listings		2,523	2,383	- 5.5%	20,499	20,737	+ 1.2%
Pending Sales		1,317	1,137	- 13.7%	12,603	12,553	- 0.4%
Closed Sales		1,411	1,247	- 11.6%	11,914	12,047	+ 1.1%
Days on Market Until Sale		20	20	0.0%	19	21	+ 10.5%
Median Closed Price		\$295,000	\$300,000	+ 1.7%	\$292,000	\$300,000	+ 2.7%
Average Closed Price		\$345,953	\$354,602	+ 2.5%	\$339,064	\$349,505	+ 3.1%
Percent of List Price Received		98.3%	98.2%	- 0.1%	98.7%	98.7%	0.0%
Housing Affordability Index		129	119	- 7.8%	130	119	- 8.5%
Inventory of Homes for Sale		2,963	3,035	+ 2.4%	—	—	—
Months Supply of Inventory		2.3	2.3	0.0%	—	—	—

New Listings

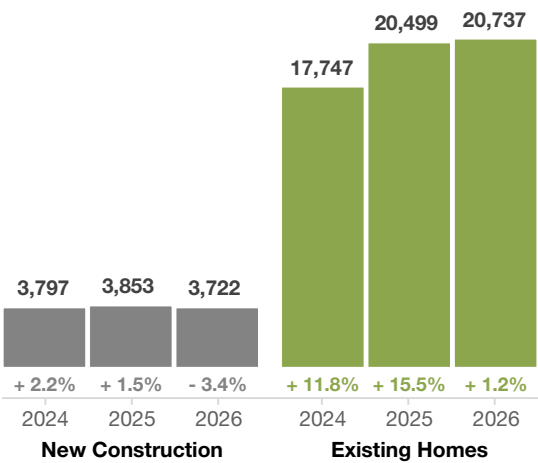
A count of the properties that have been newly listed on the market in a given month.



September

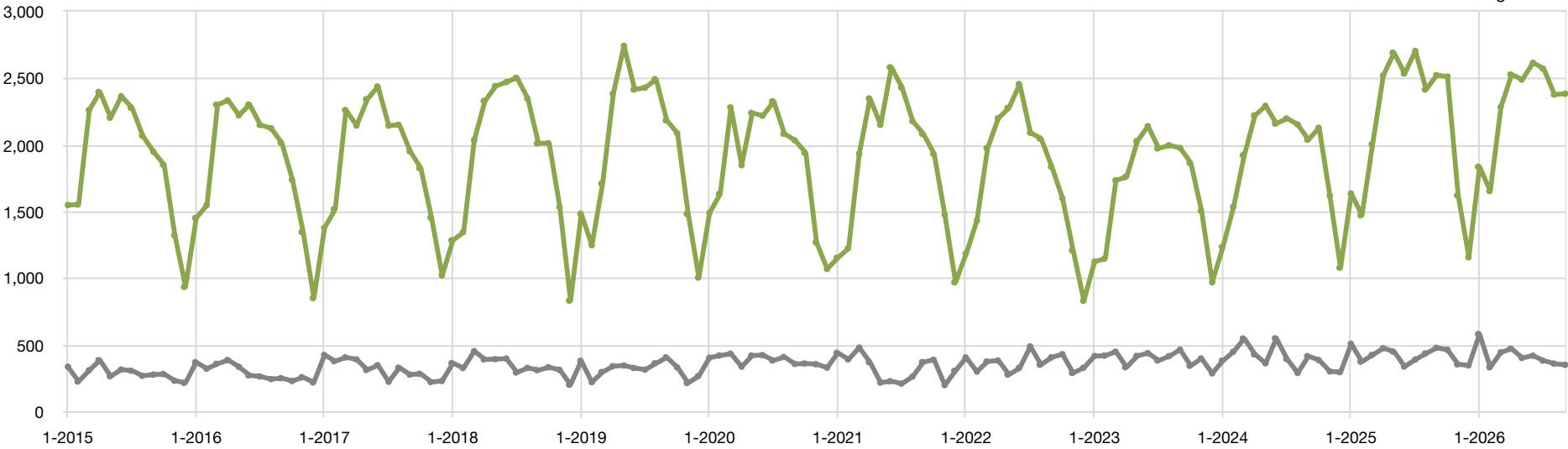


Year to Date



New Listings	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	461	+ 20.1%	2,512	+ 18.0%
Nov-2025	352	+ 17.7%	1,620	+ 0.2%
Dec-2025	344	+ 17.4%	1,156	+ 7.3%
Jan-2026	579	+ 14.4%	1,835	+ 12.2%
Feb-2026	330	- 11.3%	1,653	+ 12.4%
Mar-2026	442	+ 4.7%	2,284	+ 14.0%
Apr-2026	469	- 0.8%	2,528	+ 0.3%
May-2026	400	- 10.7%	2,489	- 7.5%
Jun-2026	417	+ 24.5%	2,616	+ 3.2%
Jul-2026	380	- 2.1%	2,572	- 4.9%
Aug-2026	357	- 17.6%	2,377	- 1.6%
Sep-2026	348	- 26.9%	2,383	- 5.5%
12-Month Avg	407	+ 1.2%	2,169	+ 2.8%

Historical New Listings by Month

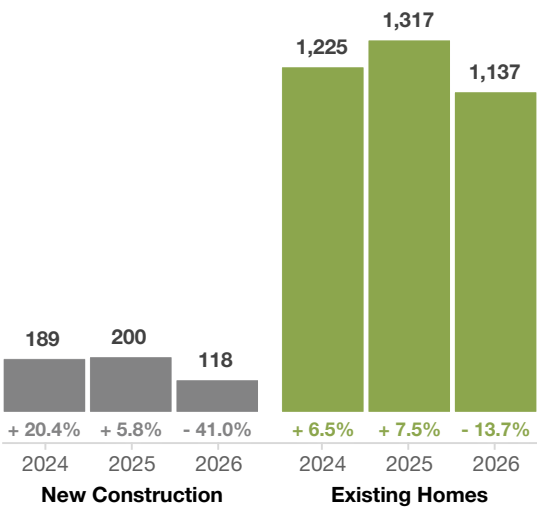


Pending Sales

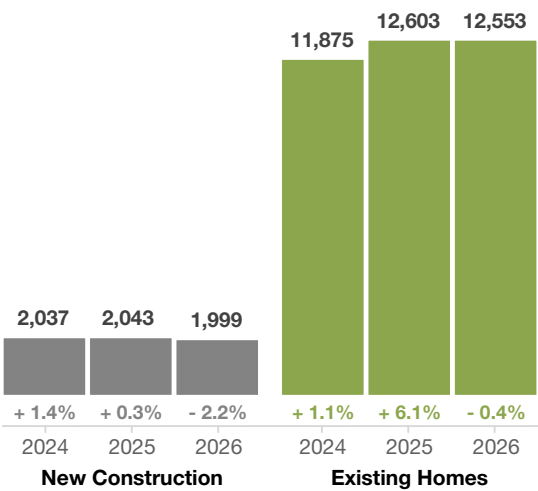
A count of the properties on which offers have been accepted in a given month.



September

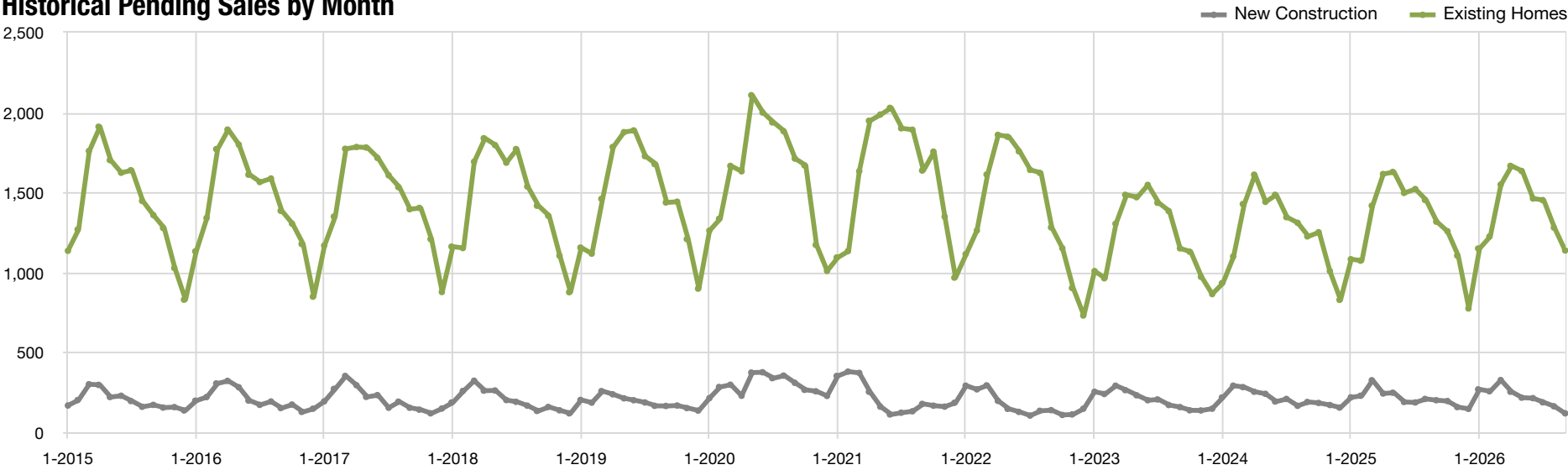


Year to Date



Pending Sales	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	195	+ 6.6%	1,257	+ 0.5%
Nov-2025	157	- 7.6%	1,105	+ 9.6%
Dec-2025	146	- 5.2%	774	- 6.5%
Jan-2026	268	+ 22.9%	1,149	+ 6.2%
Feb-2026	256	+ 12.3%	1,224	+ 14.1%
Mar-2026	326	+ 0.3%	1,549	+ 9.3%
Apr-2026	253	+ 4.5%	1,666	+ 3.2%
May-2026	216	- 12.6%	1,634	+ 0.4%
Jun-2026	213	+ 12.7%	1,462	- 2.3%
Jul-2026	187	+ 0.5%	1,452	- 4.5%
Aug-2026	162	- 22.1%	1,280	- 11.9%
Sep-2026	118	- 41.0%	1,137	- 13.7%
12-Month Avg	208	- 2.3%	1,307	- 0.1%

Historical Pending Sales by Month

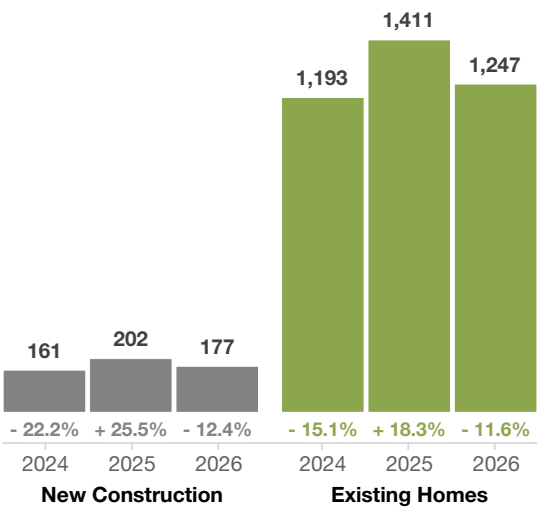


Closed Sales

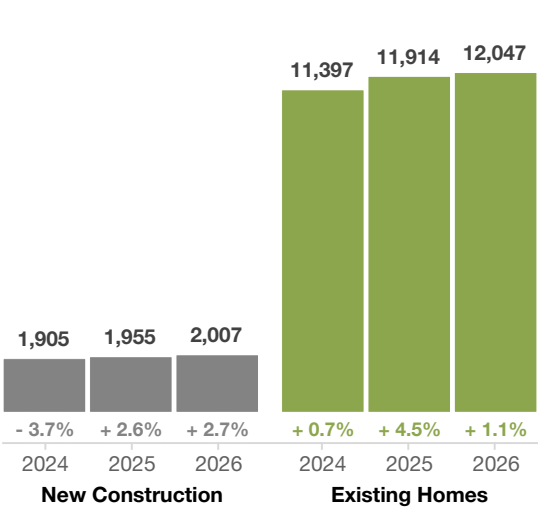
A count of the actual sales that closed in a given month.



September

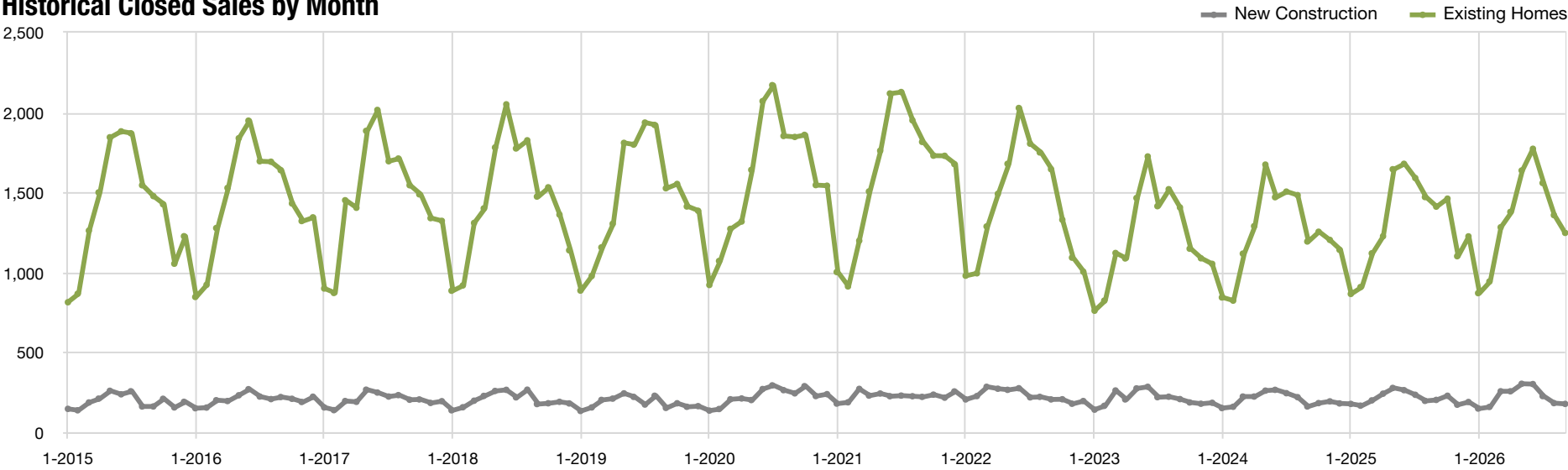


Year to Date



Closed Sales	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	228	+ 25.3%	1,461	+ 16.5%
Nov-2025	172	- 10.9%	1,101	- 8.5%
Dec-2025	189	+ 5.0%	1,225	+ 7.4%
Jan-2026	148	- 16.4%	870	+ 0.6%
Feb-2026	158	- 4.8%	943	+ 3.9%
Mar-2026	256	+ 28.6%	1,282	+ 14.6%
Apr-2026	256	+ 6.2%	1,378	+ 12.4%
May-2026	303	+ 9.4%	1,637	- 0.5%
Jun-2026	301	+ 14.4%	1,773	+ 5.6%
Jul-2026	226	- 3.4%	1,559	- 1.9%
Aug-2026	182	- 7.1%	1,358	- 7.7%
Sep-2026	177	- 12.4%	1,247	- 11.6%
12-Month Avg	216	+ 3.3%	1,320	+ 2.1%

Historical Closed Sales by Month

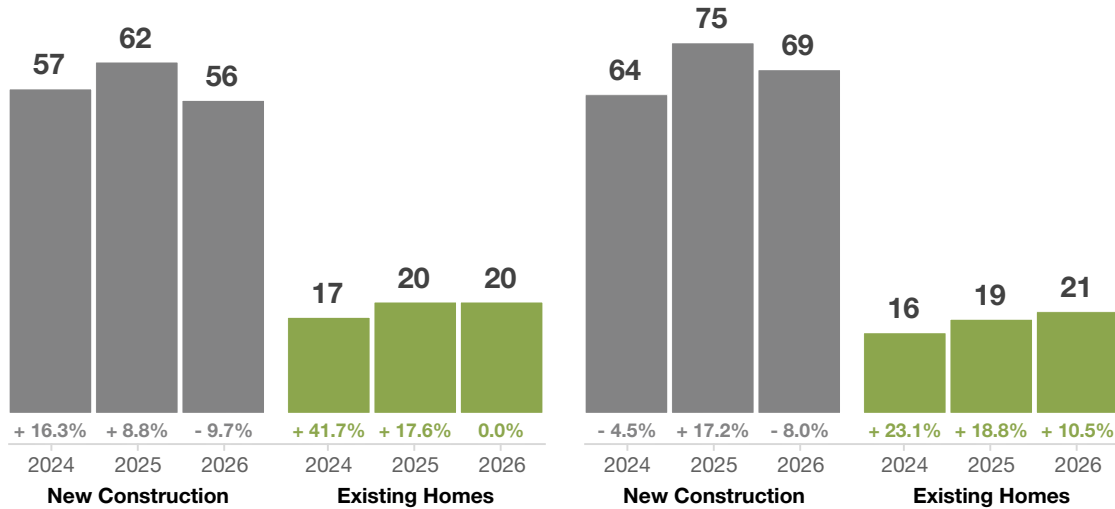


Days on Market Until Sale

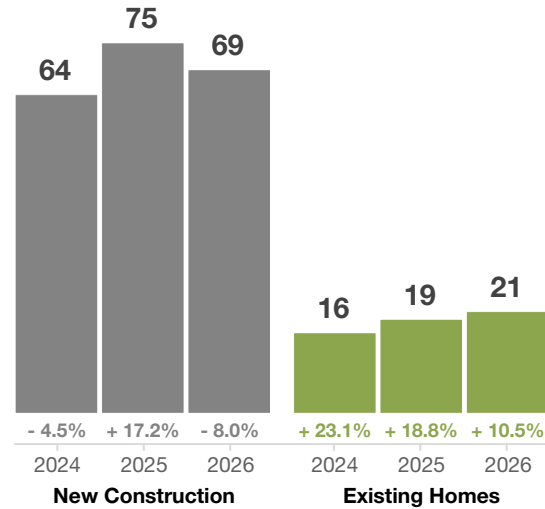
Average number of days between when a property is listed and when an offer is accepted in a given month.



September



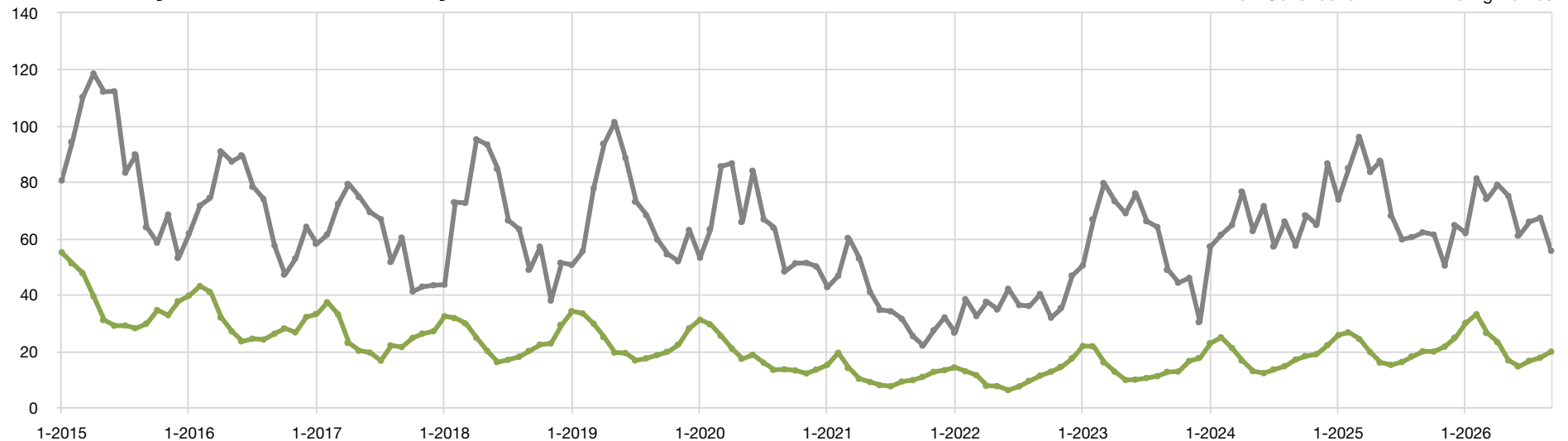
Year to Date



Days on Market	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	61	- 10.3%	20	+ 11.1%
Nov-2025	50	- 23.1%	21	+ 10.5%
Dec-2025	65	- 25.3%	25	+ 13.6%
Jan-2026	62	- 16.2%	30	+ 15.4%
Feb-2026	81	- 4.7%	33	+ 22.2%
Mar-2026	74	- 22.9%	26	+ 8.3%
Apr-2026	79	- 6.0%	23	+ 15.0%
May-2026	75	- 14.8%	17	+ 6.3%
Jun-2026	61	- 10.3%	14	- 6.7%
Jul-2026	66	+ 10.0%	16	0.0%
Aug-2026	67	+ 11.7%	18	0.0%
Sep-2026	56	- 9.7%	20	0.0%
12-Month Avg*	67	- 10.2%	21	+ 8.9%

* Days on Market for all properties from October 2025 through September 2026. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

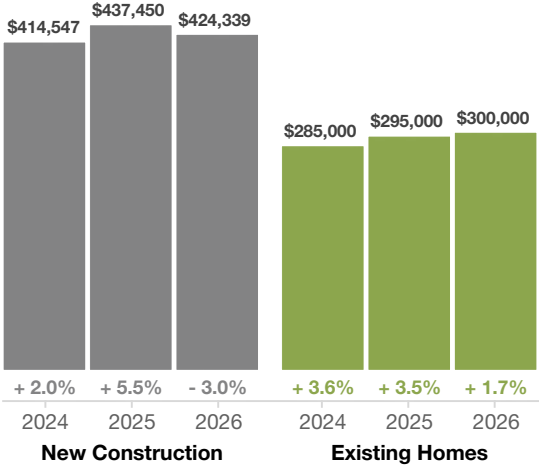


Median Closed Price

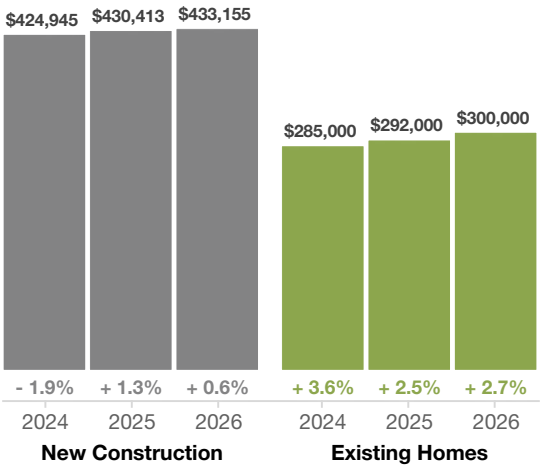
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



September



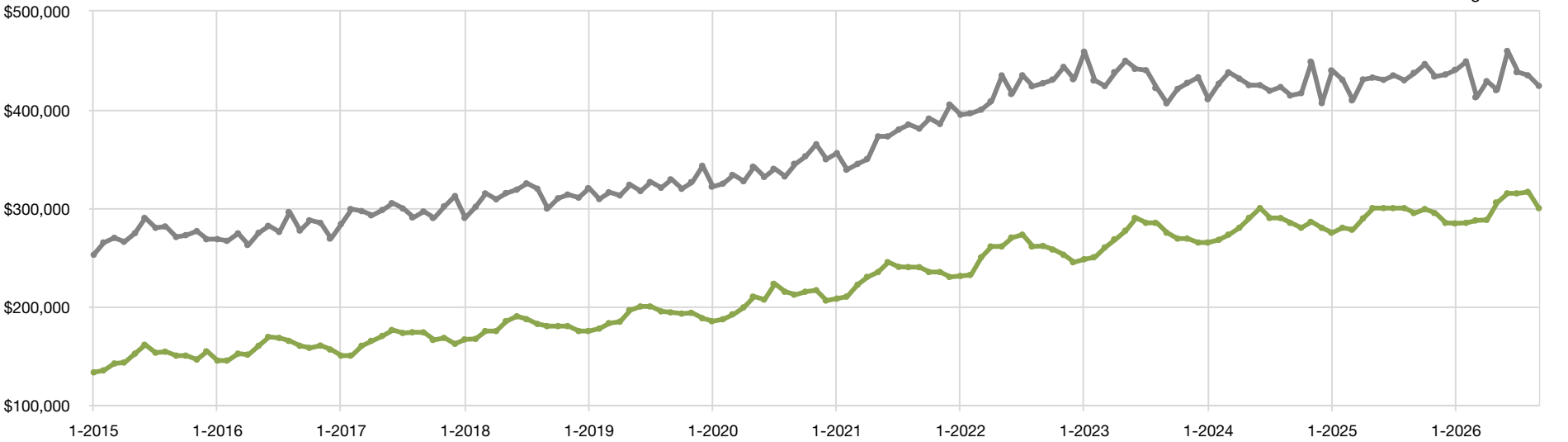
Year to Date



Median Closed Price	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	\$446,461	+ 7.1%	\$299,000	+ 6.8%
Nov-2025	\$433,798	- 3.4%	\$295,000	+ 3.1%
Dec-2025	\$435,900	+ 7.2%	\$285,000	+ 1.8%
Jan-2026	\$440,597	+ 0.1%	\$284,500	+ 3.5%
Feb-2026	\$449,138	+ 4.3%	\$285,000	+ 1.8%
Mar-2026	\$412,749	+ 0.8%	\$287,500	+ 3.4%
Apr-2026	\$429,040	- 0.4%	\$288,025	- 0.5%
May-2026	\$419,950	- 2.9%	\$305,750	+ 1.9%
Jun-2026	\$459,755	+ 6.8%	\$315,000	+ 5.0%
Jul-2026	\$438,225	+ 0.8%	\$315,000	+ 5.0%
Aug-2026	\$434,990	+ 1.2%	\$316,475	+ 5.5%
Sep-2026	\$424,339	- 3.0%	\$300,000	+ 1.7%
12-Month Avg*	\$434,606	+ 1.1%	\$300,000	+ 3.4%

* Median Closed Price for all properties from October 2025 through September 2026. This is not the average of the individual figures above.

Historical Median Closed Price by Month

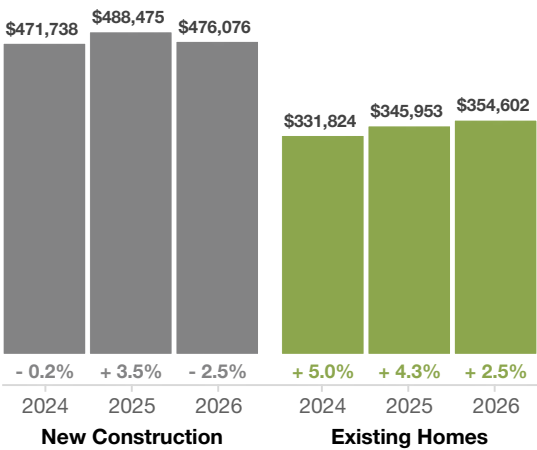


Average Closed Price

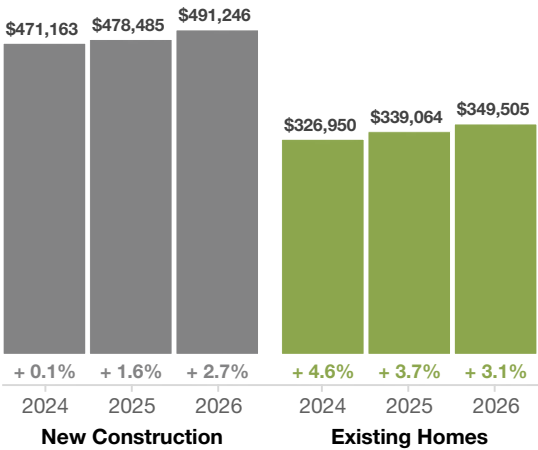
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



September



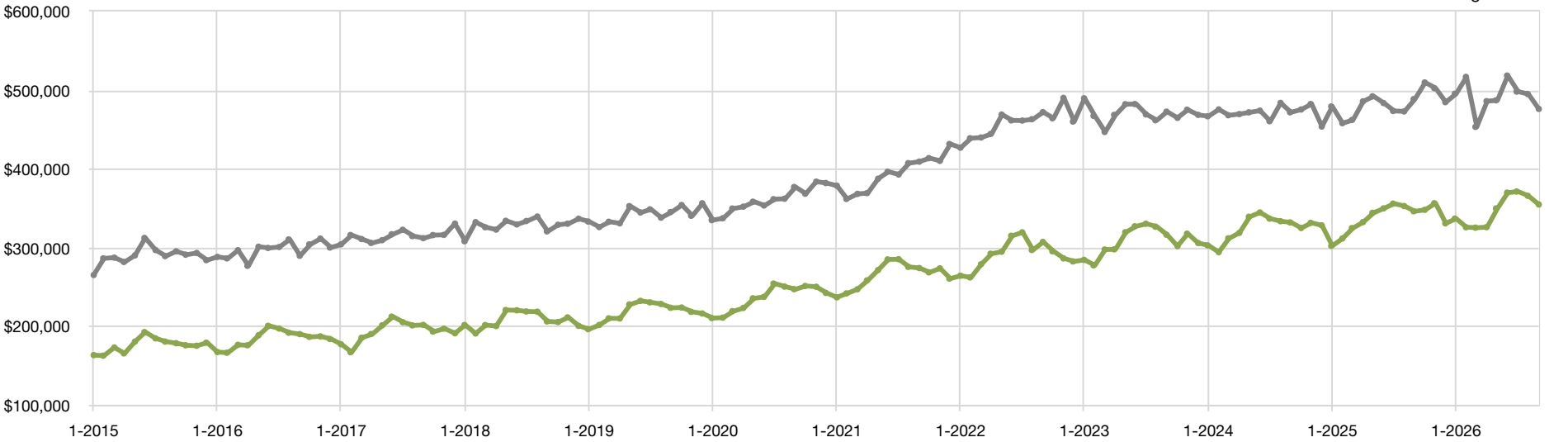
Year to Date



Average Closed Price	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	\$509,674	+ 7.2%	\$347,801	+ 7.1%
Nov-2025	\$502,519	+ 4.2%	\$356,178	+ 7.5%
Dec-2025	\$484,622	+ 6.8%	\$330,633	+ 0.8%
Jan-2026	\$495,331	+ 3.4%	\$336,638	+ 11.5%
Feb-2026	\$516,784	+ 12.9%	\$325,640	+ 4.6%
Mar-2026	\$453,238	- 1.9%	\$325,115	+ 0.2%
Apr-2026	\$485,876	+ 0.0%	\$325,788	- 1.9%
May-2026	\$487,013	- 1.0%	\$349,566	+ 1.6%
Jun-2026	\$518,427	+ 7.2%	\$369,624	+ 5.7%
Jul-2026	\$498,069	+ 5.2%	\$371,033	+ 4.3%
Aug-2026	\$494,978	+ 4.7%	\$365,646	+ 3.7%
Sep-2026	\$476,076	- 2.5%	\$354,602	+ 2.5%
12-Month Avg*	\$493,131	+ 3.4%	\$348,353	+ 3.5%

* Average Closed Price for all properties from October 2025 through September 2026. This is not the average of the individual figures above.

Historical Average Closed Price by Month

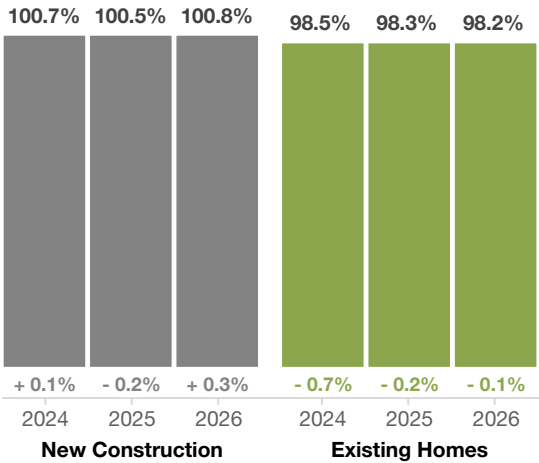


Percent of List Price Received

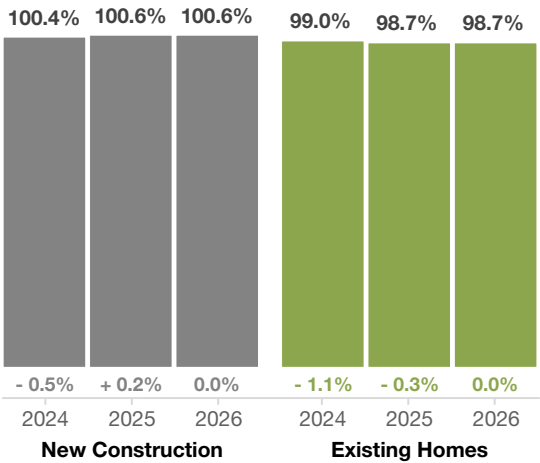
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



September



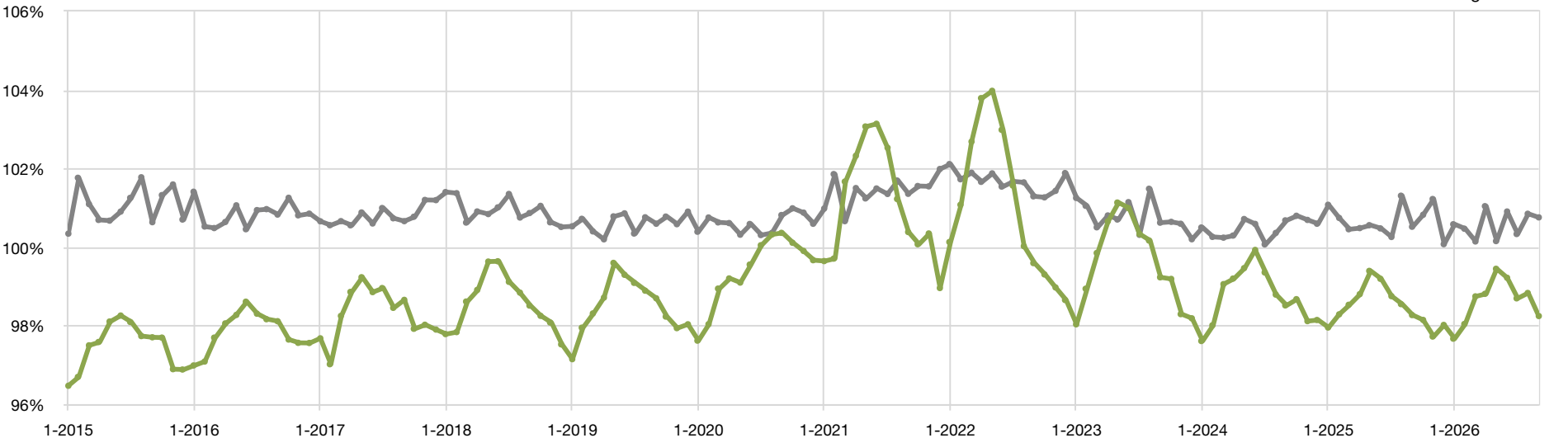
Year to Date



Pct. of List Price Received	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	100.8%	0.0%	98.1%	- 0.6%
Nov-2025	101.2%	+ 0.5%	97.7%	- 0.4%
Dec-2025	100.1%	- 0.5%	98.0%	- 0.1%
Jan-2026	100.6%	- 0.5%	97.7%	- 0.3%
Feb-2026	100.5%	- 0.2%	98.0%	- 0.3%
Mar-2026	100.1%	- 0.4%	98.7%	+ 0.2%
Apr-2026	101.0%	+ 0.5%	98.8%	0.0%
May-2026	100.2%	- 0.4%	99.4%	0.0%
Jun-2026	100.9%	+ 0.4%	99.2%	0.0%
Jul-2026	100.3%	0.0%	98.7%	0.0%
Aug-2026	100.8%	- 0.5%	98.8%	+ 0.3%
Sep-2026	100.8%	+ 0.3%	98.2%	- 0.1%
12-Month Avg*	100.6%	- 0.0%	98.6%	- 0.1%

* Pct. of List Price Received for all properties from October 2025 through September 2026. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month

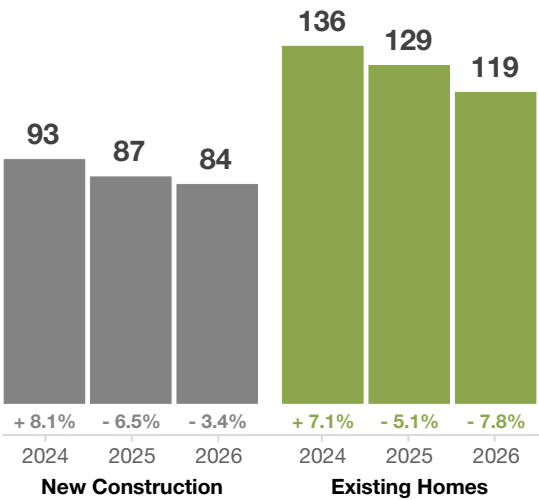


Housing Affordability Index

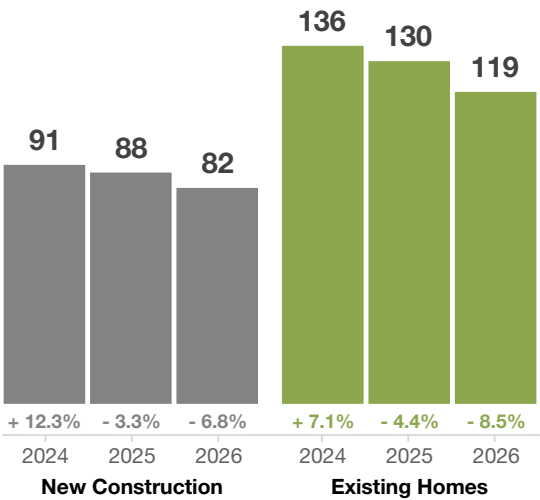
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



September

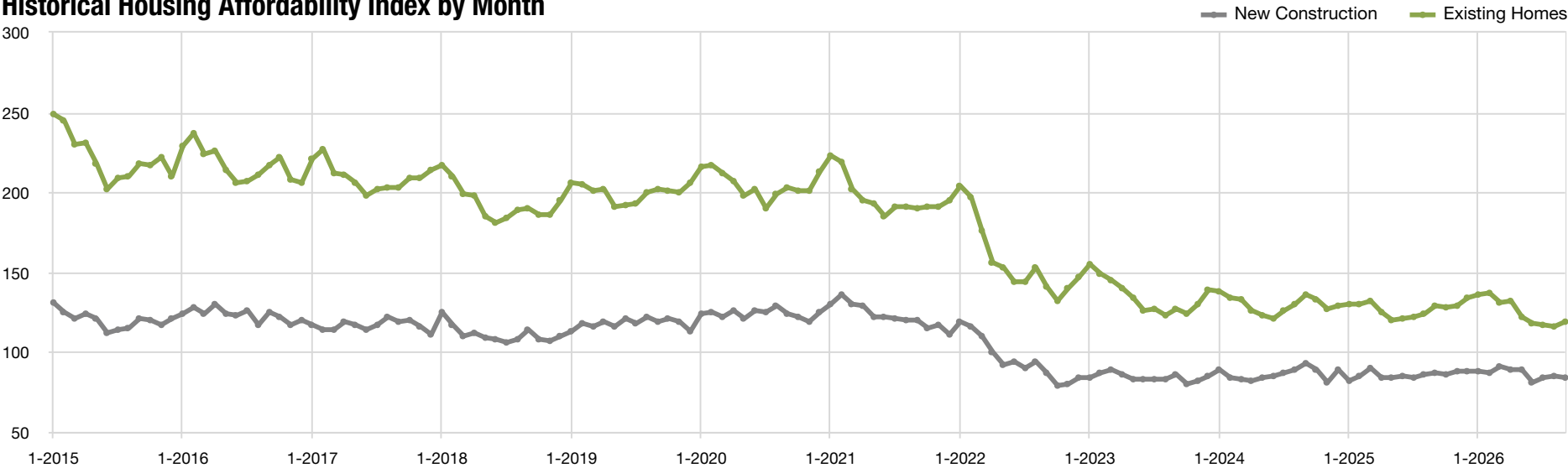


Year to Date



Affordability Index	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	86	- 3.4%	128	- 3.8%
Nov-2025	88	+ 8.6%	129	+ 1.6%
Dec-2025	88	- 1.1%	134	+ 3.9%
Jan-2026	88	+ 7.3%	136	+ 4.6%
Feb-2026	87	+ 2.4%	137	+ 5.4%
Mar-2026	91	+ 1.1%	131	- 0.8%
Apr-2026	89	+ 6.0%	132	+ 5.6%
May-2026	89	+ 6.0%	122	+ 1.7%
Jun-2026	81	- 4.7%	118	- 2.5%
Jul-2026	84	0.0%	117	- 4.1%
Aug-2026	85	- 1.2%	116	- 6.5%
Sep-2026	84	- 3.4%	119	- 7.8%
12-Month Avg	87	+ 1.2%	127	0.0%

Historical Housing Affordability Index by Month

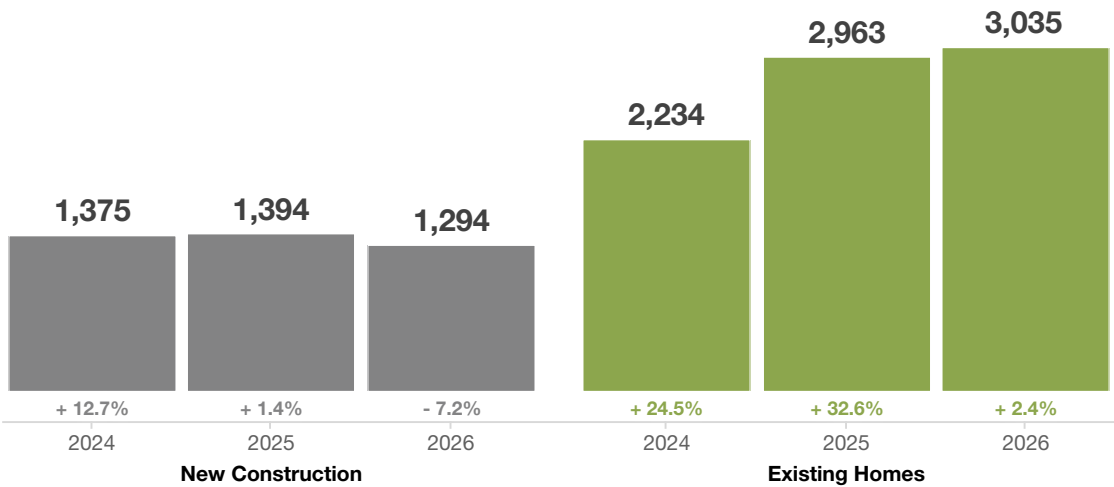


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

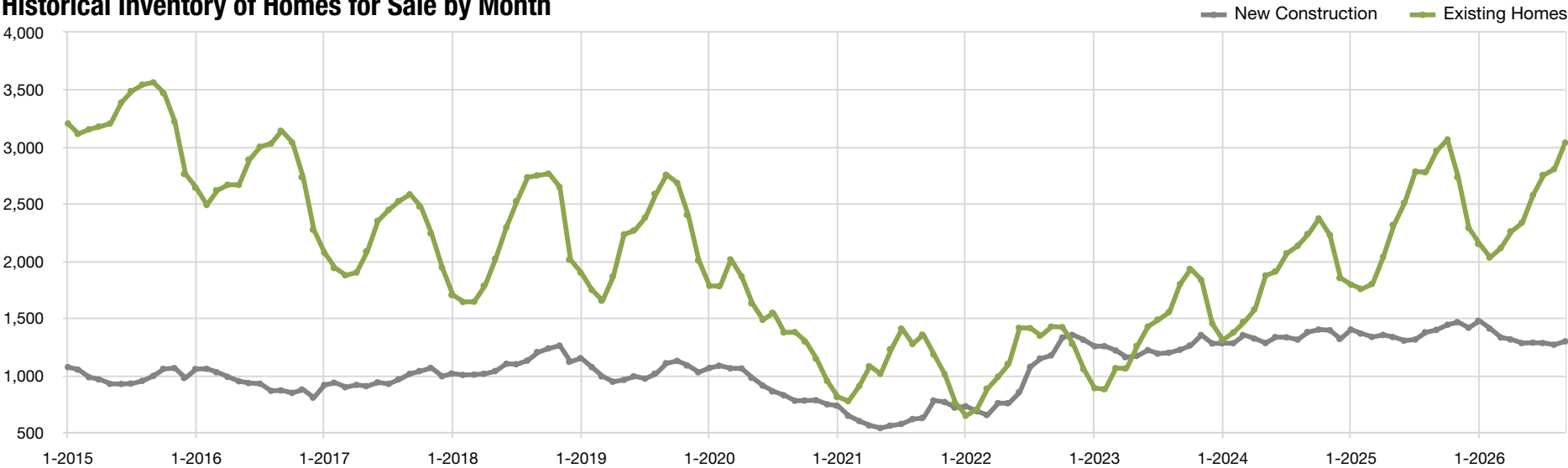


September



Homes for Sale	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	1,439	+ 3.0%	3,063	+ 29.2%
Nov-2025	1,462	+ 5.1%	2,733	+ 22.8%
Dec-2025	1,413	+ 7.5%	2,288	+ 23.7%
Jan-2026	1,473	+ 5.4%	2,148	+ 19.9%
Feb-2026	1,406	+ 3.2%	2,029	+ 15.7%
Mar-2026	1,328	- 0.3%	2,112	+ 17.5%
Apr-2026	1,310	- 3.0%	2,257	+ 11.0%
May-2026	1,278	- 4.0%	2,333	+ 0.8%
Jun-2026	1,282	- 1.4%	2,575	+ 2.7%
Jul-2026	1,279	- 2.4%	2,751	- 1.1%
Aug-2026	1,264	- 7.9%	2,802	+ 0.9%
Sep-2026	1,294	- 7.2%	3,035	+ 2.4%
12-Month Avg	1,352	- 0.1%	2,511	+ 10.9%

Historical Inventory of Homes for Sale by Month

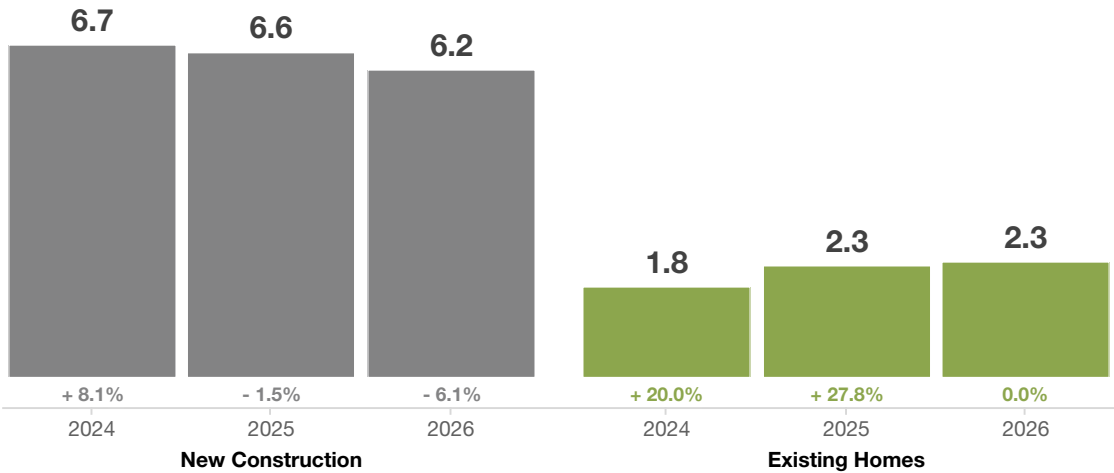


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



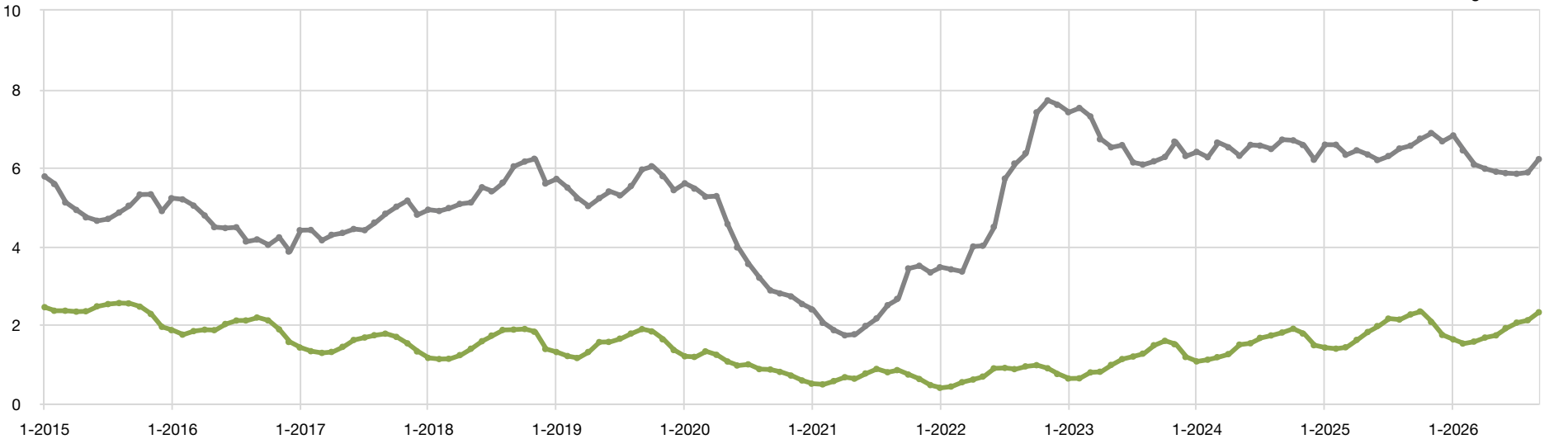
September



Months Supply	New Construction	Year-Over-Year Change	Existing Homes	Year-Over-Year Change
Oct-2025	6.7	0.0%	2.3	+ 21.1%
Nov-2025	6.9	+ 4.5%	2.1	+ 16.7%
Dec-2025	6.7	+ 8.1%	1.7	+ 13.3%
Jan-2026	6.8	+ 3.0%	1.6	+ 14.3%
Feb-2026	6.4	- 3.0%	1.5	+ 7.1%
Mar-2026	6.1	- 3.2%	1.6	+ 14.3%
Apr-2026	6.0	- 6.3%	1.7	+ 6.3%
May-2026	5.9	- 6.3%	1.7	- 5.6%
Jun-2026	5.9	- 4.8%	1.9	- 5.0%
Jul-2026	5.8	- 7.9%	2.1	- 4.5%
Aug-2026	5.9	- 9.2%	2.1	0.0%
Sep-2026	6.2	- 6.1%	2.3	0.0%
12-Month Avg*	6.3	- 2.6%	1.9	+ 6.3%

* Months Supply for all properties from October 2025 through September 2026. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



New and Existing Homes Combined

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2025	9-2026	% Change	YTD 2025	YTD 2026	% Change
New Listings		2,999	2,731	- 8.9%	24,352	24,459	+ 0.4%
Pending Sales		1,517	1,255	- 17.3%	14,646	14,552	- 0.6%
Closed Sales		1,613	1,424	- 11.7%	13,869	14,054	+ 1.3%
Days on Market Until Sale		25	24	- 4.0%	27	28	+ 3.7%
Median Closed Price		\$310,000	\$319,350	+ 3.0%	\$315,000	\$322,000	+ 2.2%
Average Closed Price		\$363,801	\$369,552	+ 1.6%	\$358,731	\$369,739	+ 3.1%
Percent of List Price Received		98.6%	98.6%	0.0%	99.0%	99.0%	0.0%
Housing Affordability Index		122	112	- 8.2%	120	111	- 7.5%
Inventory of Homes for Sale		4,357	4,329	- 0.6%	—	—	—
Months Supply of Inventory		2.9	2.9	0.0%	—	—	—